



RTP
Credit Union

the scope

Spring 2023

Your Money is Save with RTP CU

A letter from Charles Venable, President RTP CU

Because of recent bank failures in California and New York, we realize you may have questions about the money you have on deposit with RTP Credit Union. It is unsettling to see these failures playing out in the news and throughout the country. Let's start by saying your deposits are insured by the National Credit Union Administration (NCUA) for up to \$250,000. This is the equivalent to the FDIC insurance that banks have for their customers. You can be reassured in the security and stability of RTP CU. Your accounts are safe. Your money is safe.

The banks experiencing failures have portfolios of long-term investments which have lost considerable value over the course of time, including cryptocurrency. They also hold a large amount of institutional or corporate deposits, which are uninsured. RTP CU does not share the same characteristics. Our investments and lending strategies are conservative by nature to minimize the risk to member deposits and allow the credit union to grow assets over time. No one has ever lost a single penny of insured share deposits within the credit union system.

RTP CU remains strong, and we are not at risk of the problems that face the failed institutions. We are a cooperative not-for-profit financial institution. We do not engage in risky practices to meet stockholders' profit demands. RTP CU does not trade in cryptocurrency. For the past 55 years, our members have been our number one priority and will continue to be our focus. When our members are strong, we are strong and full of endless possibilities.

Maximize the Savings with RTP CU Auto Loans

Whether you'd like to purchase a new or used car, or have considered refinancing your current vehicle, our auto loans offer multiple possibilities including lower loan rates, lower monthly payments and flexible terms. Reap the benefits of affordable car ownership and apply for a RTP CU Auto Loan today.

Discover the savings on a new, used, or refinanced vehicle by visiting www.rtpfcu.org or call us at (919) 941-5700. We'll help you select the best auto financing option.

*Restrictions apply. Rate and terms may vary based on credit history and profile. External refinances only.

drive for less with

auto loans

low rates and affordable
payment options



RTP Credit Union will be closed for the holidays:

April 7th
GOOD FRIDAY

May 29th
MEMORIAL DAY

Branch Locations & Contact Information

Research Triangle Park
384 Davis Drive
Morrisville, NC 27560
Mon-Fri 8:30am-5:00pm
(lobby and drive-thru)

Raleigh
7560 Creedmoor Road
Raleigh, NC 27613
Mon-Fri 8:30am-5:00pm
(lobby and drive-thru)

Cary
915 North Harrison Avenue
Cary, NC 27513
Mon-Fri 8:30am-5:00pm
(lobby and drive-thru)

Member Call Center
919.941.5700
Mon-Fri 8:30am-5:00pm

Website
www.rtpfcu.org

 facebook.com/rtpcu

 twitter.com/RTP_CU

Follow RTP Credit Union

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Instagram: rtp_cu

Get financial tips, helpful resources, and more!

Take Time to “Spring Clean” Your Finances

Spring cleaning is often associated with homes, closets, attics and garages. It's time to expand that term to include your finances. Tidying up your finances is a great way to ensure you're setting yourself up for longterm financial success. Here's some ways to get started:

Set Up Debt Payment Plans. Write down all of your current debt totals, interest rates, and payment due dates. Whether you plan to tackle your debt according to interest rates or debt balances, establish a feasible repayment plan to keep you on track.

Automate Bill Payments. Make a list of all your bills and their due dates. Look for trends in the amount you owe and include them in your budget. Automate your bills to ensure they are paid on time. Given the number of financial obligations you have, try spacing out your bill payments according to their due dates to have money in between paydays.

Set Up and Start Tracking Your Budget. Reassess your spending habits and eliminate unnecessary expenses. Use tools like mobile apps and online banking features to prioritize your financial obligations, allocate your monthly funds, and track your spending overtime.

Take a Look at Your Credit Score and Credit Report. New data is added to your credit report throughout the month which means your credit score can vary and change fast. Consider using a platform that notifies you when your credit score changes and tells you what impacted your score. These details will allow you to make informed decisions about your credit card usage, credit card limit, and payment frequencies.

Review Your Investments. Take a look at your investment portfolios and see how funds are allocated. Reevaluate your contributions and adjust accordingly. After setting up your budget and automating your bills, put leftover funds in your investment accounts.

Close Old Accounts. Identify any accounts that you no longer use, such as an old 401(k) or HSA, and either consolidate or close them. This could be rolling old funds into an IRA or your current savings accounts. Be aware of any penalties or fees associated with closing accounts that could affect your credit score.

RTP CU has the resources and tools to make your financial clean up easier. Visit www.rtpfcu.org or call us at (919) 941-5700 for more information or to get assistance on accessing products and services.

Cost-Effective Tools to Finance Your Vision

There's more to your house than just living in it. From improving the comfort and function of your home to financing a vacation or college education, RTP Credit Union has an option that allows you to take advantage of home ownership.

Home Improvement Loans*

RTP CU's no equity Home Improvement Loan is similar to a personal loan for home improvement purposes only. This low-rate loan is a great choice for projects big or small.

Home Equity Loans and HELOCs*

For homeowners with established equity, RTP CU offers Home Equity Loans and Home Equity Lines of Credit with affordable low rates and manageable terms. Home Equity Loans allow you to receive a full loan amount at the time of closing, while HELOCs allow you to access funds as needed.

Not sure which option is right for your circumstance? Let's work together to select the loan that best fits your needs. Visit www.rtpfcu.org or call us at (919) 941-5700 for more information on all our home improvement options.

*Restrictions apply. Home Improvement Loan rates start at 5.99% APR and are for home improvement purposes only. Home Equity Loans start at 6.75% APR. HELOC Loans start at 7.75% APR. Rate and terms may vary based on credit history and profile.

Retirement Planning & Investment Services

Jack Short CFP*
(919) 406-1818
www.short-financial.com

On-site financial planning available to RTP Credit Union Members.

Call for appointment.

Save More 6-Month CD 4.05%^{APR}



Wills Day at RTP CU

When:
July 12, 2023

Where:
Davis Drive
Branch

Space is limited.
Visit www.rtpfcu.org
for information or call
(919) 941-5700 to schedule
an appointment.

